

Board of Legislators

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For Release: Immediately

Confirmation: W. Brooke Harris, Chairman

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Allegany County Secures Funding for New and Expanding Small Businesses

Allegany County has been awarded a \$300,000 grant through the New York State Office of Community Renewal Micro-Enterprise Program. This funding will be administered by the Allegany County Industrial Development Agency (ACIDA) and will provide small grants (\$10,000 to \$35,000) to new or expanding local businesses.

The grants are for Allegany County small businesses with five or fewer employees and can be used for a variety of purposes to help small businesses get established or expand. Grants may not be used for construction and a 10 percent cash match is required.

- Applicants must be considered low- or moderate-income or must create one or more jobs that are available to low- and moderate-income individuals.
- Grant recipients must have completed an entrepreneurship training course.
 ACIDA is partnering with ACCORD Corporation and IncubatorWorks to provide training.
- The Micro-Enterprise grant application is on the ACIDA.org website and should include a detailed business plan as outlined in the application.
- The application deadline is June 30, 2023.

For information or to obtain an application, contact Craig Clark at: craig.clark@alleganyco.gov or (585) 268-7472.

Questions and answers will be documented through email.

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